

Montville Township Public Library
Board of Trustees Special Meeting
May 28, 2020 -7:00 P.M.
90 Horseneck Road
Montville, NJ 07045

OPEN SESSION

Via “GoToMeeting” Video/Phone Conference

MEMBERS PRESENT
Mr. David Tubbs
Mr. Charles Grau
Ms. Dianna Paradise
Ms. Linda Peskin
Mr. Carmen Allora
Ms. Jane Hines
Mr. Thomas Mazzaccaro
Mr. Robert Donohue
MEMBERS ABSENT
Mayor Frank Cooney

Allan M. Kleiman, Library Director – Present
Catherine LaBelle, Assistant Library Director - Present
Liz Johansen, Board Recording Secretary – Absent
Jeanne Ivy, Substitute Board Recording Secretary – Present

I. Call to Order

The meeting was called to order by Mr. Mazzaccaro at 7:00 p.m.

II. Open Public Meetings Act Statement

Mr. Mazzaccaro stated that prior notice of this meeting has been published in accordance with the requirements of the Open Public Meetings Act. Minutes will be available to the public on the Library’s website and at the Library’s Information Desk once they have been officially approved.

III. Pledge of Allegiance and Moment of Silence

There was no Pledge of Allegiance since this was a video/teleconference meeting. There was a moment of silence.

IV. Public Comments

None

V. Report of Committee

A. Finance – Carmen Allora

Mr. Allora reported that members of the finance committee exchanged several emails regarding the CD at Lakeland Bank. On May 19, 2020, the CD matured. There are ten days after the maturity date to withdraw funds without penalty.

After looking at the rates at several local banks they reached a consensus to renew at Lakeland Bank since Lakeland offered the highest rate. They thought it best to invest short term so that when rates improve the terms can be changed.

VI. Resolutions/Motions

A. Resolution to approve the investment in a Lakeland Bank Certificate of Deposit for a term of 9 months at the prevailing rate.

Motion made by Mr. Allora and seconded by Ms. Peskin

Mr. David Tubbs, yes; Mr. Charles Grau, yes; Ms. Dianna Paradise, yes; Ms. Linda Peskin, yes; Mr. Carmen Allora, yes; Ms. Jane Hines, yes; Mr. Robert Donoue, yes; Mr. Thomas Mazzaccaro, yes; Motion Carries

VII. Old Business

None

VIII. New Business

None

IX. Public Comments

None

IX. Adjournment

Motion to adjourn was made by Mr. Charles Grau, seconded by Ms. Jane Hines

Mr. David Tubbs, yes; Mr. Charles Grau, yes; Ms. Dianna Paradise, yes; Ms. Linda Peskin, yes; Mr. Carmen Allora, yes; Ms. Jane Hines, yes; Mr. Robert Donohue, yes; Mr. Thomas Mazzaccaro, yes; Motion Carries

The meeting was adjourned at 7:10 p.m.